

Ref: SIT/HR/OL/2022-23

Date: February 23rd, 2022.

Mr. Shaik Ashraf Ali

Ph. 9182500406 / ashuashraf694@gmail.com

Employment Offer Letter

Dear Shaik Ashraf Ali,

It gives us immense pleasure in inviting you to join Sage IT as one of its valuable members. We believe that organizations grow and flourish, fuelled by the enthusiasm and energy of the people who are willing to invest into the future. We are happy that you are one such employee joining us in our effort to create a truly global corporation.

You will be designated as **Software Developer** and your position during training period will carry a compensation value of **Rs 4,50,000/-** (Rupees four lakhs fifty thousand rupees only) per annum and after deputation or billing to client engagement your compensation will be of **Rs 7,50,000/-** (Rupees seven lakhs fifty thousand rupees only).

Date of joining and place of work:

We would have the offer open until **01st March 2022** and prefer you to join us on or before **March 01, 2022**. Please note that if you do not confirm your acceptance or we are unable to set an alternate date of joining, this offer shall be withdrawn. Your association and employment will be governed by the various employee related policies and guidelines of the organization.

Address for reporting: Sage IT Pvt. Ltd, 5th floor, The Water Mark Building, Kondapur, Hitech city, Hyderabad 500081

On your joining day, we will require you to submit the various documents for our records, as mentioned in the list enclosed.

Please note that this offer and your employment at Sage IT shall be contingent upon satisfactory reference and background checks that may be conducted at any time from the date of this offer and shall include but is not limited to education, employment history etc. Your association and employment at Sage IT will be governed by various employee related policies and guidelines of the organization, as modified from time to time.

As much as your association with Sage IT will be governed by the terms of offer made in this letter, it will be also guided by the core values and beliefs of our organization cherished over the last many years. While welcoming you to Sage IT we are confident that you will contribute to the organization and its goals, add value through your roles and strengthen Sage IT.

On taking up this offer, you will be provided with an extensive training for a period of 3 to 8 Weeks and post successful completion of training, you will be deputed to client project at a place and location based on the project needs.

Please sign this offer letter and return the same to us as token of your acceptance of this offer letter.

I, _____, have carefully read and understood the terms and conditions of this employment offer letter . I agree to abide by the terms and conditions mentioned and I affix my signature below to signify my acceptance.

Yours Sincerely,

For SAGE IT PVT LTD.



Srinivas Rao. I

HR-Manager

Accepted Signature: _____

Name: _____

Date: _____

Registered Office: Sagar Apartments, Ground Floor, No-23 Gopalakrishna Road, T. Nagar, Chennai - 600017.

Corporate Office: T1, 1st Floor, Yamuna Building, 7th Street, Dr. VSI Estate Phase II, Thiruvanmiyur, Chennai - 600041. PH: 24541906

Branches: Bengaluru, Hyderabad, Ongole, Mohali

www.sageit.in / www.sageitinc.com

Email :Info@sageit.in

CIN: U72900TN2011PTC082185

ANNEXURE

S.No	Salary Components*	Amount / Month	Amount / Annum
1	Basic	15,000.00	1,80,000.00
2	HRA	7,500.00	90,000.00
3	Conveyance	1,600.00	19,200.00
4	Medical	1,250.00	15,000.00
5	Special Allowance	10,350.00	1,24,200.00
Gross Salary		35,700.00	4,28,400.00
6	Employer's PF	1,800.00	21,600.00
7	Employer's ESI	-	-
Total CTC Amount		37,500.00	4,50,000.00
Deductions			
1	Employer's PF contribution	1,950.00	23,400.00
2	Employee PF contribution	1,800.00	21,600.00
3	Employee ESI contribution	-	-
4	Employer's ESI contribution	-	-
5	Professional Tax	200.00	2,400.00
6	TDS	As Applicable	As Applicable
7	Gross Deductions	3,950.00	47,400.00
Net Pay		33,550.00	4,02,600.00

Received the letters and accepted the salary structure, as above

For SAGE IT PVT LTD.



Srinivas Rao. I

HR-Manager

Accepted Signature: _____

Name: _____

Date: _____

Registered Office: Sagar Apartments, Ground Floor, No-23 Gopalakrishna Road, T. Nagar, Chennai - 600017.

Corporate Office: T1, 1st Floor, Yamuna Building, 7th Street, Dr. VSI Estate Phase II, Thiruvanmiyur, Chennai - 600041. PH: 24541906

Branches: Bengaluru, Hyderabad, Ongole, Mohali

www.sageit.in / www.sageitinc.com

Email :Info@sageit.in

CIN: U72900TN2011PTC082185